

#### KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Indian Companies Act, 1956)

Tariff & Regulatory Affairs Cell Vydyuthi Bhavanam Pattom Thiruvananthapuram 695 004 India Phone (O) +91 471 2514554, 2514319

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KSEB/TRAC/KSERC/200MW SECI Wind/ 2020-21/

2-2-2021

To

The Secretary, Kerala State Electricity Regulatory Commission, KPFC Bhavanam, Vellayambalam.

Sir,

Sub: Petition seeking approval of trading margin in Power Sale Agreement for 200MW wind power with Solar Energy Corporation of India Limited on long term basis — req:

Kerala State Electricity Board Limited humbly submit herewith a petition seeking approval of Hon'ble Commission for the trading margin in the Power Sale Agreement for 200MW wind power with Solar Energy Corporation of India Limited on long term basis. A cheque of Rs.10,000/- towards the petition filing fee is enclosed. It is humbly requested that the petition may be admitted.

Yours faithfully,

Deputy Chief Engineer (Commercial & Planning)
Full powers of Chief Engineer

Acc: Cheque no.

### AFFIDAVIT VERIFYING THE PETITION

I, Sri. B.Pradeep, son of Sri. P.Balachandran aged 55 years residing at Vipanchika, Anayara P.O., Thiruvananthapuram, do solemnly affirm and say as follows:

I am the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer of the Kerala State Electricity Board Ltd., Vydyuthi Bhavanam, Pattom, Thiruvananthapuram, and I am duly authorized by the Board to file this petition on its behalf. I solemnly affirm at Thiruvananthapuram on this the 2nd day of February 2021 that the contents of the above counter are true to my information, knowledge and belief. I believe that no part of it is false and no material has been concealed there from.

Deponent

Deputy Chief Engineer (Commercial & Planning)
With full powers of Chief Engineer
Kerala State Electricity Board Limited,
Vydyuthi Bhavanam, Pattom
Thiruvananthapuram – 695 004

#### **VERIFICATION**

I, the above named deponent, solemnly affirm at Thiruvananthapuram on this, the 2nd day of February 2021 that the contents of the affidavit are true to my information, knowledge and belief, that no part of it is false and that no material has been concealed there from.

Deponent

Deputy Chief Engineer (Commercial & Planning)
With full powers of Chief Engineer
Kerala State Electricity Board Limited
Vydyuthi Bhavanam, Pattom
Thiruvananthapuram – 695 004.

Solemnly affirmed and signed before me.

Advocate and Notary

T.N. OMANA

Advocate & Notary
Thiruvananthapuram Revenue District
Kerala State South India



## BEFORE THE HON'BLE KERALA STATE ELECTRICITY REGULATORY COMMISSION

In the matter of:

In the matter of petition for approval of trading margin in the Power Sale Agreement for 200MW wind power with Solar Energy Corporation of India Limited on long term basis in accordance with Section 86(1) (b) of Electricity Act,2003 , section 63 and Regulation 76 of KSERC(Terms and conditions for determination of Tariff)Regulations,2018, to meet the Renewable Purchase Obligation of KSEB Ltd. as specified in KSERC(Renewable Energy & Net

metering ) Regulations, 2020.

Petitioner

Kerala State Electricity Board Limited,

VydyuthiBhavan, Pattom,

Thiruvananthapuram - 695 004.

Respondent

Managing Director

Solar Energy Corporation of India Limited.

New Delhi.

#### KSEBL MOST HUMBLY STATES THAT:

- The petitioner, Kerala State Electricity Board Limited (KSEBL), is an integrated State Public 1. Sector power utility company constituted by the State Government. KSEBL is carrying out the Generation, Transmission and Distribution functions through three strategic business units.
- Being a distribution licensee, KSEBL is mandated to achieve the Renewable Purchase 2. Obligation targets set by this Hon'ble Commission as per the Kerala State Electricity Regulatory Commission (Renewable Energy & Net Metering) Regulations, 2020.
- As part of this, KSEB Ltd on 01.07.2019, has filed a petition before Hon'ble Commission for 3. the approval of Power Sale Agreement for 200MW Wind power with Solar Energy Corporation of India Limited on long term basis in accordance with Section 86(1)(b) of the Electricity Act, 2003 read along with Section 63 of the Electricity Act, 2003 and Regulation 76 of the KSERC (Terms and Conditions for determination of Tariff) Regulation, 2018 to meet the Renewable Purchase Obligation (RPO) of KSEB Ltd.
- The summary of the issue raised in the petition was. 4.

- (1) As per the estimated electricity demand and the RPO targets, KSEB Ltd has to meet 925 MW from Non-Solar Renewable Energy (RE) sources by the year 2021-2022. However, the existing non-Solar capacity in the State is only about 273 MW.
- (2) The Central Government has evolved a scheme for setting up 2500MW Wind Power Projects in the Country to meet the Non-Solar RPO of "non-windy" States. The Central Government identified SECI, a CPSU under the administrative control of the Ministry of New and Renewable Energy (MNRE), as the nodal agency for implementation of this scheme. SECI shall act as an intermediary procurer under the guidelines for tariff based competitive bidding process for procurement of power from grid connected wind power projects issued by the Ministry of Power, Government of India vide the gazette resolution dated 08.12.2017.
- (3) Based on the requirement of KSEB Ltd, SECI has allotted 200MW wind power to KSEB Ltd with applicable tariff of Rs. 2.83 per unit + a trading margin of Rs.0.07 per unit, which they have derived through competitive bidding. The PSA was initialed by both the parties on 14.06.2019.
- (4) As per the Section 86(1)(b) of the Electricity Act, 2003, and Regulation 76 of the KSERC (Terms and conditions for the determination of Tariff) Regulation, 2018, every agreement for procurement of power by KSEB Ltd from generating station /companies entered into, after the date of commencement of KSERC(Terms and conditions for the determination of tariff) Regulations, 2018 will come into effect only with the approval of the Commission.
- (5) KSEB Ltd, therefore prayed before the Commission to approve the initialed PSA for procuring 200MW wind power through SECI on long term basis.
- 5. The Commission admitted the petition as OP No 53/2019 and on 19-2-2020 issued following orders:
  - "19. The Commission after examining the petition filed by KSEB Ltd for the approval of the Power Sale Agreement (PSA) for 200 MW wind power with SECI, as per the provisions of the Electricity 2003, and 'the guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Wind Power Projects notified by the Ministry of Power, Government of India dated 08.12.2017, and other documents submitted on this behalf, hereby,
  - (i) Approve the Power Supply Agreement dated 14.06.2019 and its amendment dated 12.12.2019, for a period of 25 years from the Scheduled Commissioning Date (SCD) or from the date of full commissioning of the projects, whichever is earlier, subject to the observations made in the preceding paragraphs, and at the tariff as below.
    - (a) @Rs 2.83/ kWh from the Scheduled Commissioning Date (SCD) until the commissioning of the cumulative awarded capacity/ cumulative capacity as accepted by the SECI under the RfS
    - (b) At the pooled tariff arrived @Rs 2.8237/kWh as per the Schedule-1 of the PSA dated 14th June 2019 from the commissioning of the cumulative awarded capacity/cumulative capacity commissioned as 10 accepted by the SECI under the RfS till the end of the Term of the Agreement.

- (c) In addition to the above, the intermediary procurer can charge trading margin, which shall be fixed through mutual negotiation between SECI & KSEB Ltd and got approved by of this Commission. After arriving the trading margin through mutual negotiation, KSEB Ltd file a separate petition before the Commission for its approval.
- (ii) The Power Supply Agreement dated 14.06.2019 shall be modified to incorporate changes approved in the Article 3.3.1 of the PSA, and also to modify Articles 5.1.1. and 5.1.2 of the PSA incorporating the trading margin arrived through negotiation and after getting approval of the Commission."
- 6. While approving the PSA vide the above order, Hon'ble Commission had ordered that the intermediary procurer can charge trading margin, which shall be fixed through mutual negotiation between SECI & KSEB Ltd and got approved by this Commission. After arriving the trading margin through mutual negotiation, KSEB Ltd file a separate petition before the Commission for its approval.
- 7. In compliance with the above, KSEBL held a meeting with SECI on 28-2-2020, wherein SECI was requested to reduce the trading margin from Rs.0.07 per unit. However, SECI was not willing for the reduction citing that similar PSAs have been executed by them for sale of solar and wind power with other states in India and the same trading margin of Rs.0.07 per unit is applicable in all those PSAs of SECI and any reduction in the PSA with KSEBL would adversely affect all PSAs executed by SECI among various states. Another round of meeting was held with SECI on 3-7-2020 and SECI was again requested for reduction of trading margin. SECI, however expressed their unwillingness to reduce the trading margin. It was pointed out by them that CERC has fixed Rs.0.07 per unit for short term contracts and further reduction for long term contracts is not possible. Copy of the minutes of the meeting are enclosed as Annexure-1 and 2.
- 8. In the meanwhile, SECI informed that power flow of 34.5MW from 75MW of M/s.Adani Green Energy Three Ltd. out of the 200MW is to start from January 2021 and requested to issue No Objection Certificate for obtaining LTA and ISTS Charges and losses waiver certificate and also consent for scheduling power. On 11-1-2021, SECI intimated that the wind developer has changed the project name from 'Adani Green Energy Three Ltd.' to 'Adani Wind Energy Kutchh Three Ltd.'. Amended PPA was also signed between SECI and Adani Wind Energy Kutchh Three Ltd. on 8-1-2021. Accordingly, consent letter was issued to SECI, subject to approval of trading margin by Hon'ble Commission. A copy of the consent letter is enclosed as Annexure-3.
- 9. It is submitted that MNRE vide resolution dated 22-10-2019 through the 'Amendments to the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects' has fixed the trading margin in case of PSAs executed for grid connected solar PV Power projects as Rs.0.07/unit.

- 10. Considering the submissions made above, it is humbly requested that Hon'ble Commission may kindly approve Rs.0.07/unit as trading margin in the Power Sale Agreement for 200MW wind power with Solar Energy Corporation of India Limited on long term basis.
- 11. In accordance with the KSERC (Conduct of Business)Third Amendment Regualtions, 2014, the requisite fee for approval of Power Sale Agreement has been enclosed.

#### Prayer

In light of the above submission, the petitioner prays to Hon'ble Commission for approval of Rs.0.07/unit as trading margin in the Power Sale Agreement for 200MW wind power with Solar Energy Corporation of India Limited on long term basis.

Deputy Chief Engineer (Commercial &Planning)
With full powers of Chief Engineer

2 -2-2021

## Minutes of the meeting convened by CMD KSEBL with SECI officials on28/02/2020.

#### Members present

#### KSEBL

- 1. Sri. N. Sivasankara Pillal, Chairman & Managing Director
- 2. Sri. Venugopai N., Director (Transmission, System Operation & Safety)
- Sri. B. Pradeep, Deputy Chief Engineer (Comml & Plg) with full powers of Chief Engineer.

#### RPCKL

4. Srl. Augustine Thomas, CEO

#### SECI

- 5. Sri. S.K. Mishra, Director (Power Systems)
- 6. Srl. Y.B.K Reddy, AGM.

The meeting commenced at 3pm with the CMD, KSEBL in the chair. At the outset the CMD welcomed officials of SECI to the meeting. CMD appreciated the earnest efforts put forth by SECI for the widespread development of renewable energy in India. The following matters were discussed in detail during the meeting.

# 1.Proposal for supply of RE based power with assured peak power supply and addressing infirmness of Renewable Energy

Director (Power Systems) SECI, elaborated the details of offer for supply of RE based power with assured peak power supply at fixed tariff for 25 years. Utility can choose 2 hours in the morning (between 05:30 to 9:30hrs) and 4 hours in evening (17:30 to 00.30 hrs) on day ahead schedule basis at 50MWh in each peak hour per 100MW. Schedulable RE peak power quantum of 300MWh will be available for every contracted capacity of 100MW. It was further added that there will be walver of ISTS transmission charges and losses for entire term of PSA. Tariff is Rs 2.95/kWh (including trading margin of Rs 0.07/kWh) for off peak power and in the range of Rs 6.19/kWh to Rs 6.92/kWh

(including trading margin of Rs 0.07/kWh) for peak power. Average tariff of total power supply is Rs 4.04 /kWh (including trading margin of Rs 0.07/kWh), which is attractive. Overall CUF range is 38.5-41.6%. This tariff is cheaper or comparable to the tariff of thermal power stations. The expected commissioning will be 3<sup>rd</sup> quarter of FY 2021-22.

CMD KSEBL responded that the matter will be placed in Core committee of KSEBL and the decision will be communicated.

SECI officials further intimated that based on the load curve of KSEBL, SECI can design and float specific tenders focusing only on the power deficit time periods of KSEBL and arrange affordable power as per KSEBLs requirement.

Chairman intimated that decision on the same will be communicated soon.

#### 2.200 MW Solar park at Kasargod

RPCKL is developing 200 MW Solar Park at Kasargod, of which 50 MW is already developed and another 50 MW is under development. Land for another 100 MW is being made available. SECI intimated their willingness to develop the 100 MW in the Solar park at Kasargod on handing over 475 acres of land by GoK. The upper ceiling tariff proposed for the same by SECI is Rs 2.99 per unit which is same as in the 7 GW Solar ISTS scheme linked with manufacturing. SECI requested to consider upper ceiling tariff of Rs. 3.05/kWh considering lower solar radiation availability in the State of Kerala as compared to Rajasthan & Gujarat.

CMD asked SECI to submit a detailed formal proposal in this regard.

#### 3.200 MW WIND ISTS scheme (Tranche VI)

PSA has been executed by KSEBL with SECI for procuring 200 MW power from 1200 MW WIND ISTS scheme (Phase -6) of SECI @ Rs 2.90 per unit(inclusive of TM 0.07/unit). SECI had offered 200 MW power from two WPDs i.e. from Adam Renewable Energy park Ltd (75 MW) and from Zenetaris Renewable Energy Pvt Ltd (125 MW). However SECI had not forwarded the SECI-WPD PPA of Zenetaris Renewable energy Pvt Ltd for 125 MW so far. KSEBL expressed concern in non-materialising the same. CMD intimated that if 125

MW SECI-WPD is notmaterialized, SECI shall arrange the power from other WPDs in contract with SECI under Tranche VI by applying prorata reduction to all beneficiaries.

SECI replied that all earnest efforts are being taken by SECI to materialise the project and assured that PPA shall be forwarded at the earliest.

### 4.Trading Margin of SECI @ Rs 0.07 per unit

In the Petition filed by KSEBL with KSERC, seeking approval of Power Sale Agreement (PSA) for 200MW wind power with SECI (@ Rs 2.83/unit plus trading margin of SECI @ Rs 0.07 per unit) on long-term Basis, KSERC had ordered that the trading margin shall be fixed through mutual negotiation between SECI and KSEBL. After arriving at the trading margin through mutual negotiation, KSEBL shall file a separate petition before the Commission for its approval. Hence KSEBL requested SECI to reduce the trading margin from Rs 0.07 per unit as it is a long term PPA and trading margin at the ceiling price of Rs 0.07 per unit is on the higher side.

SECI had intimated that similar PSAs have been executed by them for sale of solar and wind power with all other States in India and the same trading margin of Rs 0.07 per unit is applicable in all PSAs of SECI, order of respective State commission shall be forwarded to KSEB. Hence they expressed their inability to reduce the trading margin from Rs 0.07 per unit as it will have an adverse effect on all PSAs executed by SECI among various States. It was further intimated that recently the rate of Trading Margin was fixed by CERC @ Rs 0.07/unitfor short term contract.CMD KSEBL intimated that the outcome of this discussion will be intimated to KSERC.

## 5. Proposed 100 MW Floating Solar PV project at Banasurasagar reservoir

KSEBL expressed concern that the project work has not been initiated and no steps for survey have begun. SECI intimated that as per the letter received from Director (Gen-Clvil) of KSEBL on 18.12.2019, it is intimated that forest land may be required for pooling stations and hence forest clearance is

required before the initiation of project activities. Hence SECI was waiting for the submission of forest clearance approval from KSEBL.

CMD KSEBL responded that the matter of forest clearances will be got examined with Director (Generation-Civil) and appropriate course of action will be intimated.

6.Procurement of 200 MW Solar Power by KSEBL from the 7 GW Solar ISTS scheme linked with manufacturing.

KSEBL had vide letter dated 14.02.2020 forwarded some suggestions/modifications (based on SECI-KSEBL Wind Power PPA executed in June 2019 and with solar Guide lines of MNRE) in the draft PSA forwarded by SECI for procurement of 200 MW power from the 7 GW Solar ISTS scheme linked with manufacturing.

SECI responded that they will intimate the response at the earliest and assured that power flow will materialise by the year 2021.

The meeting came to a close by 3.30 pm.

Chairman and Managing Director, KSEBL

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388



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Office of the Chief Engineer (Renewable Energy & Energy Savings) 9<sup>th</sup> Floor, Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004, Kerala Phone: +91 471 2447404, Fax: 0471 2558340, E-mail: cerees@kseb.in

website: www.kseb.in. CIN: U40100KL2011SGC027424

### Minutes of Meeting

Date: 03.07.2020

Location: Conference Hall, 10th Floor

Time: 12.00-13.30hrs

Subject: Meeting with SECI on various issues

#### Present:

1) Sri. Rajan P., Director (Transmission, System Operation & REES)

2) Sri. V. K. Joseph, Chief Engineer (Renewable Energy and Energy Savings)

3) Smt. Supriya Jasmine G., Dy Chief Engineer (REES)

4) Sri. Shibu K. Joseph, Executive Engineer (Commercial)

5) Smt. Sangeetha S., Executive Engineer (Commercial)

6) Smt. Cini John, Assistant Executive Engineer, O/o CE (REES)

7) Smt. Vijayalekshmi, Assistant Executive Engineer (Commercial) enuty Chief Engineer (Commit. & Pig.)

8) Smt. Manju K.R., Assistant Executive Engineer (Commercial)

### EE-II DY. CELTRAC) Et (PLG) INWARD NO INTIAL & DATE

#### SECI Office, Delhi

Sri. S.K. Mishra - Director (Power System), SECI

The meeting commenced at 12.00 hrs with the Director (Transmission, System Operation & REES) in chair. At the outset, the chair welcomed all participants and gave a brief description on the agenda. The meeting (VC) was arranged as per the request of SECI for discussion on various issues such as the proposal for RE based power with assured peak power supply, SPV project at Cheemeni, Floating Solar PV project at Banasurasagar etc.

The following points were discussed:

Proposal for supply of RE based power with assured peak power supply and addressing infirmness of Renewable Energy.

The tariff offered by SECI for supply of RE based power with assured peak power supply (4 hrs during evening and 2 hrs during morning) at fixed tariff for 25 years for off peak power is Rs 2.95/kWh (including trading margin of Rs 0.07/kWh), for peak power is Rs 6.37/kWh (including trading margin of Rs 0.07/kWh) and average tariff is Rs 4.04 /kWh (including trading margin of Rs 0.07/kWh). Overall CUF range is around 40%. The expected commissioning will be June 2022.

The chair requested to explore the possibility for further reduction in the rate offered by SECI as RE based power is highly available in the market at reduced rates.

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SECI responded that for committing peak power, storage battery is required and due to higher rates of storage battery, the tariff is on the higher side. Hence considering the fact that the power is available at an average tariff of Rs 4.04 /kWh for 25 years without any escalation, the rates offered by SECI is reasonable. There will be waiver of ISTS transmission charges and losses for entire term of PSA if the project is commissioned by Dec 2022.

The Chair responded that KSEBL had apprehensions about the high rate. However the matter will be placed in Core Committee of KSEBL and the decision will be communicated. (Action: CE (C&P))

2. Procurement of renewable energy as per the load profile of state! Discom.

SECI intimated that as individual Discoms have their own load pattern, SECI can design the tender to meet the demand of Discoms as per their load curve and then it will be more beneficial such that respective Discom can procure required renewable power for meeting their demand. SECI intimated that if Discom can tell the requirement as per load curve, specific tender can be prepared accordingly. As the waiver of ISTS charges & losses is available only till December 2022, an early action in this regard is demanded by SECI to close the bidding process by December 2020.

The Chair responded that the matter will be placed in Core committee of KSEBL and the decision will be communicated. (Action: CE (C&P))

#### 3. 100 MW SPV project by SECI at Cheemeni, Kasargod, Kerala.

KSEBL intimated that the allotment of 100 MW Solar PV Project in the solar park at Cheemeni, Kasargod will be done based on tariff based competitive bidding upon handing over 475 acres of land by GoK to RPCKL/KSEBL.

SECI intimated their willingness to participate in the tender.

The Chair intimated that land acquisition is in progress and on handing over of the land by GoK, tender will be floated.

#### 4. 200 MW WIND ISTS scheme (Tranche VI)

PSA has been executed by KSEBL with SECI for procuring 200 MW power from 1200 MW WIND ISTS scheme (Tranche -VI) of SECI @ Rs 2.90 per unit (inclusive of TM 0.07/unit). SECI had offered 200 MW power from two WPDs i.e. from Adani Renewable Energy Park Ltd (75 MW) and from Zenetaris Renewable Energy Pvt Ltd (125 MW). However SECI had not forwarded the SECI-WPD PPA of Zenetaris Renewable Energy Pvt Ltd for 125 MW so far. SECI informed that all earnest efforts are being taken by SECI to materialise the project and assured that PPA shall be forwarded at the earliest.

#### 5. Trading Margin of SECI @ Rs 0.07 per unit

The Chair pointed out that the trading margin of SECI @ 7ps per unit is on the higher side and requested to reduce the same. In reply SECI expressed their inability to reduce the trading margin from 7paise per unit. Recently the rate of trading margin fixed by CERC is Rs.0.07 per unit even for short term

contracts and hence further negotiation to reduce trading margin for long term contracts from 7ps per unit is not possible. The Chair informed SECI that the matter shall be brought to the notice of the Board. (Action: CE (C&P))

6. Proposed 100 MW Floating Solar PV project at Banasurasagar reservoir.

The chair requested to intimate the tariff of energy from the plant so that KSEBL can take an appropriate decision regarding power procurement. He informed that the details requested by SECI regarding the project were forwarded and asked whether any more details are required for arrival of tariff. SECI responded that the details are sufficient and ensured that they shall inform the tariff at the earliest.

7. Procurement of 200 MW Solar Power by KSEBL from the 7 GW Solar ISTS scheme linked with manufacturing.

KSEBL had requested to re-work the proposal submitted for the offered 200 MW solar power @ Rs 2.92/kWh from 7GW ISTS connected Solar power plant linked with manufacturing scheme of SECI as KSEBL had received better offers from other intermediaries.

SECI responded that they will intimate the pooled cost for 200 MW power at the earliest after bundling the tenders received under manufacturing scheme. SECI also informed that for manufacturing linked scheme the waiver of ISTS charges & losses is available after December 2022.

The meeting came to a close at 13.30hrs.

Director

(Transmission, System Operation & REES)

No. CE (REES)/SECI- Floating Solar/2018-19/

Dt.23-07.2020

Copy forwarded to: All participants



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Indian Companies Act, 1956) CIN:U40100KL2011SGC027424

Office of the Chief Engineer (Commercial & Planning), 8th Floor,

VydyuthiBhavanam, Pattom, Thiruvananthapuram – 695 004, Kerala

Telephone: +91 471 2514366, E-mail: dce.cp@kseb.in Web: www.kseb.in

No.CML-EE1-AEE1/Wind-SECI-Tranche-VI/2020-21/301

Dated: 23.01.2021

To

Sri.Atulya Kumar Naik Additional General Manager (PS) Solar Energy Corporation of India Ltd, 1<sup>st</sup> floor, Prius Platinum, D-3, District Center, Saket New Delhi –110 017.

Sir,

Sub:- Consent for scheduling of power from early commissioning of M/s.Adani Wind Energy Kutchh Three Ltd (company name changed from M/s.Adani Wind Energy Three Ltd) under 200 MW PSA executed between SECI and KSEBL dated 14.06.2019(ISTS Wind Tranche-VI scheme)-Intimation-reg.

Ref: - 1. PSA signed between KSEBL and SECI on 14.06.2019 and Amendment dated 12.12.2019

 PPA signed between SECI and M/s. Adami Green Energy Three Ltd on 25.10.2019

3. Letter dated 31.12.2020 of Solar Energy Corporation of India Ltd

4. Letter dated 11.01.2021 of Solar Energy Corporation of India Ltd

Kind attention is invited to the reference. KSEBL is hereby giving consent for scheduling of KSEBL's share of 75 MW wind power from M/s. Adani Wind Energy Kutchh Three Ltd as per clause 5.1.4 of PSA, which is about to achieve part commissioning as well as early commissioning as per the schedule mentioned in the table below, subject to approval of KSERC on trading margin of Rs.0.07 per unit.

Month	KSEBL's share (MW)
Jan -21	34.5
Feb-21	10.5
Mar-21	15.0
Apr-21	15.0
Total	75.0

Yours faithfully,

Deputy Chief Engineer (Commercial & Planning)
with full powers of Chief Engineer

Copy to: - Sri.Shibasish Das, Sr.Manager, Solar Energy Corporation of India, 1<sup>st</sup> Floor, Prius Platinum, D-3, District Centre, Saket, New Delhi-110017.