

**KERALA STATE ELECTRICITY REGULATORY COMMISSION**  
**THIRUVANANTHAPURAM**

Present : Shri T K Jose, Chairman  
Shri B Pradeep, Member  
Adv. A.J Wilson, Member

In the matter of : Schedule of Tariff and Terms and Conditions  
for Retail Supply of Electricity by KSEB Ltd  
and all other Licensees in the State of Kerala  
with effect from 01.04.2023.

**File No.0297/D(T)/2022/KSERC**

**Order dated 23.03.2023**

1. The Commission, in exercise of the powers vested in it under Section 62 and 64 of the Electricity Act, 2003 and provisions of the Tariff Regulations, 2021 had issued the ARR, ERC and Tariff Order dated 25.06.2022 in petition OP No.11/2022 filed by KSEB Ltd, after duly considering the written as well as oral comments, suggestions, submissions and objections raised by the stakeholders during the public hearings and various judgments of the Hon'ble Appellate Tribunal for Electricity and Hon'ble Supreme Court. The Commission also has approved the 'Schedule of Tariff and Terms and Conditions for Retail Supply of Electricity by KSEB Ltd and all other licensees with effect from 26.06.2022 to 31.03.2023 along with the Tariff Order.
2. Regarding the retail electricity tariff applicable from 01.04.2023, the Commission vide the ARR, ERC & Tariff Order dated 25.06.2022 in OP No.11/2022 had ordered the following;  

***“7.1 Considering all these aspects in detail, the Commission decided to determine the tariff for the financial year 2022-23 based on the present petition filed by KSEB Ltd. The tariff approved for the year 2022-23 shall continue till 31.03.2023. The Commission may determine/ decide on the tariff applicable from 1<sup>st</sup> April-2023, based on a petition filed by KSEB Ltd as per the provisions of the Electricity Act, 2003 and Tariff Regulations, 2021.”***
3. In compliance of the directions of the Commission, KSEB Ltd on 08.02.2023 had filed the Petition for proposal to revise the Schedule of tariff and Terms and Conditions for supply of electricity within the State w.e.f 01.04.2023 to 31.03.2027.

The Commission is in the process of appraising the Tariff petition filed by KSEB Ltd as per the provisions of the Electricity Act, 2003, National Tariff Policy 2016, KSERC (Terms and Conditions for Determination of Tariff) Regulations, 2021, various judgments of Hon'ble APTEL and other Rules and Regulations in force. It may take few more months to complete the entire procedures for tariff determination.

In the meanwhile, KSEB Ltd has also filed the petition for the approval of the Truing Up of Accounts for the year 2021-22 on 23.12.2022 based on the audited accounts. The Commission has scheduled the public hearing on the petition on 26.04.2023. The total accumulated unbridged revenue gap as on 31.03.2022 can be assessed only after appraising the Truing Up petition as per the provisions of the Electricity Act, 2003 and KSERC (Terms and Conditions for Determination of Tariff) Regulations, 2018. The appropriate decisions on the recovery of the unbridged revenue gap as on 31.03.2022 from the electricity consumers through retail tariff for the balance MYT period from 2023-24 to 2026-27 can be decided only after appraising the Truing Up petition for the year 2021-22. The entire process may require few more months and it cannot be completed by 31.03.2023.

4. After examining the entire aspects in detail, the Commission has decided to extent the validity of the prevailing tariff Order dated 25.06.2022 for few more months till the Commission decide on the Truing Up petition for the year 2021-22 and Tariff Petition for the period from 2023-24 to 2026-27.
5. Considering all these aspects in detail, the Commission hereby orders that the validity of the prevailing 'Schedule of Tariff and Terms and Conditions for Retail Supply of Electricity by Kerala State Electricity Board Limited and all other Licensees' approved by the Commission vide Order dated 25.06.2022 in petition No. OP 11/2022, is extended from 01.04.2023 to 30.06.2023 or till the date of effect of the new Tariff Order to be determined by the Commission, for the control period 2023-24 to 2026-27, whichever is earlier.

Sd/-  
**Adv. A J Wilson**  
Member

Sd/-  
**B Pradeep**  
Member

Sd/-  
**T K Jose**  
Chairman

Approved for issue

Sd/-  
C R Satheeshchandran  
Secretary