

**KERALA STATE ELECTRICITY REGULATORY COMMISSION
THIRUVANANTHAPURAM**

Present: Shri. R. Preman Dinaraj, Chairman

Shri. Adv. A.J Wilson, Member (Law)

IA.No.17/2021

In the matter of : Condonation of delay in filing of petition Truing Up of Accounts
for the financial year 2019-20

Petitioner : M/s Technopark

Order dated 03-09-2021

1. Instant petition is for condoning the delay in filing of the petition Truing up of accounts for the year 2019-20 by M/s Technopark. As per Regulation 10(2) of the KSERC (Terms and conditions for determination of Tariff) Regulations 2018, the petition for Truing Up of accounts for 2019-20 is to be filed by the licensee on or before 30-11-2020. However, the licensee has filed the petition for the Truing up for the year 2019-20 only on 13-08-2021 and hence there is a delay of 256 days in filing the Truing up petition. The petitioner has also filed a petition on 18-08-2021 for the condonation of the above delay and remitted the prescribed fee for filing the petition for condonation of delay.
2. The petitioner has submitted that the delay in filing the petition was occurred due to the following reasons:-
 - a) The accounts for the Financial Year 2019-20 was closed on September 2020. The accounts statements for the distribution business, however, could be prepared and submitted for auditing late in January 2021.
 - b) There was delay in preparing the petition and statements in the format required by Commission Regulations. There were several clarifications which were required in preparation of the True up petition for the Financial Year 2019-20. The preparations and submissions of truing up of ARR-ERC petition for the period 2019-20 was delayed due to:-
 - The final Order of capital investment for the Financial Year 2012-13 to 2016-17 and Truing up Order for the Financial Year 2018-19 was received at their office on 07-05-2021 and 15-05-2021 respectively. Data from this Order was also required for the preparation of Truing up for the Financial Year 2019-20.
 - State Government declared lockdown due to Covid-19 from May to

June 2021.

- Intermittent office closure due to some employees of Technopark being infected with Covid-19.
 - Final Statements of accounts relating to the power business were sent to our auditor in June 2021, and the same was certified and received in August 2021.
- 3 The petitioner further requested to condone the delay in filing the truing up petition for the year 2019-20 in view of the circumstances mentioned above.
 - 4 The Commission has examined the matter and the reasons given by the licensee for the delay and is of the view that, considering the matters relating to lockdown and the reasons submitted by the petitioner, the delay of 256 days in filing the Truing up of accounts petition for the financial year 2019-20 can be condoned.

Orders of the Commission

- 5 After considering the matter in detail, the Commission hereby condones the delay of 256 days in the filing and admit the petition on Truing up of Accounts for 2019-20 of the licensee for further processing.
- 6 IA No 17/2021 disposed of.

Sd/-
Adv. A.J. Wilson
Member (Law)

Sd/-
Preman Dinaraj
Chairman

Approved for Issue

Sd/-
Secretary (i/c)