KERALA STATE ELECTRICITY REGULATORY COMMISSION THIRUVANANTHAPURAM

Present: Shri. Preman Dinaraj, Chairman

Adv. A.J.Wilson, Member (Law)

OP.No. 39/2022

In the matter of: Condonation of delay in filing of Truing Up of Accounts of M/s

KINESCO Power and Utilities Private Limited, Kochi for the year

2020-21

Petitioner : M/s KINESCO Power and Utilities Private Limited

Order dated 29-06-2022

- Instant petition is for condoning the delay in filing the Truing up petition for the year 2020-21 by M/s KINESCO Power and Utilities Private Limited (KPUPL), hereinafter referred to as the licensee or the petitioner.
- 2. As per the second proviso of Regulation 10(1) of the KSERC (Terms and conditions for determination of Tariff) Regulations 2018, the petition for Truing Up of accounts for the year 2020-21 is to be filed by the licensee on or before 30-11-2021. The Commission received the petition for Truing up of accounts of M/s KPUPL for the year 2020-21 on 21.06.2022. Since there was a delay of 202 days in filing the petition, the licensee has also filed petition for condonation of delay on the same date along with prescribed fees.
- 3. As per the licensee, the delay occurred on account of the following reasons:
 - a) The licensee was engaged in preparation of petition for inclusion of KINFRA Petrochemical Park as additional license area, for which hearing of petition was completed on 11.03.2022.
 - b) The licensee was also engaged in preparation of ARR and ERC and Capital

Investment Plan for the MYT control period 2022-23 to 2026-27, as required under the provisions of KSERC (Terms and Conditions of Determination of Tariff) Regulation 2021, which was submitted on 21.04.2022.

- c) The licensee has been running the activities with limited personnel.
- 4. The petitioner further requested to condone the delay in filing the truing up petition for the year 2020-21 in view of the circumstances mentioned above.
- 5. The Commission has examined the matter and the reasons given by the licensee for the delay and is of the view that, considering the administrative reasons, the delay of 202 days in filingthe Truing Up of Accounts petition for the financial year 2020-21 can be condoned.

Orders of the Commission

After considering the matter in detail, the Commission hereby condones the delay
of 202 days in the filing and admit the petition on Truing up of Accounts for 202021 of the licensee for further processing.

Sd/-Adv. A.J. Wilson Member (Law) Sd/Preman Dinaraj
Chairman

Approved for issue Sd/Secretary