KERALA STATE ELECTRICITY REGULATORY COMMISSION THIRUVANANTHAPURAM

Present Shri. Preman Dinaraj, Chairman

Shri . K.Vikraman Nair, Member Shri . S.Venugopal, Member

In the matter of : Petitions for Review of the orders on the truing up of

accounts for the years 2009-10 to 2014-15 filed by M/s KINESCO Power and Utilities Private Limited

(KPUPL).

Petitioner : M/s KINESCO Power and Utilities Private Limited

File No.1574/F&T/2017/KSERC

Review petition filed by M/s KPUPL against the order dated 10-03-2017 in OA 15/2016 on the truing up of accounts for the year 2009-10

File No.1575/F&T/2017/KSERC

Review petition filed by M/s KPUPL against the order dated 20-03-2017 in OA 16/2016 on the truing up of accounts for the year 2010-11

File No.1576/F&T/2017/KSERC

Review petition filed by M/s KPUPL against the order dated 20-03-2017 in OA 17/2016 on the truing up of accounts for the year 2011-12

File No.1577/F&T/2017/KSERC

Review petition filed by M/s KPUPL against the order dated 20-03-2017 in OA 18/2016 on the truing up of accounts for the year 2012-13

File No.1578/F&T/2017/KSERC

Review petition filed by M/s KPUPL against the order dated 20-03-2017 in OA 19/2016 on the truing up of accounts for the year 2013-14

File No.1579/F&T/2017/KSERC

Review petition filed by M/s KPUPL against the order dated 20-03-2017 in OA 20/2016 on the truing up of accounts for the year 2014-15

Order dated 04-05-2018

- 1. M/s KINESCO Power and Utilities Private Limited (herein after referred to as KPUPL or the licensee) had filed the above petitions for review of orders on the truing up of accounts for the years 2009-10 to 2014-15.
- 2. In this context it is to be noted that after the issue of the above said orders, the licensee had vide letter dated 07-04-2017 requested for enlargement of time till 31-08-2017 for filing petitions for review and thereafter vide letter dated 24-8-2017 requested for additional time till 31-10-2017 for filing the review petitions. The Commission after considering these requests of the licensee, allowed time till

31-10-2017 for filing the review petitions which was communicated vide letter No.1777/F&T/2016/KSERC/394 dated 05-05-2017 and 25-9-2017.

- 3. Thereafter, the licensee filed the petitions for the review of the truing up orders for the years 2009-10 to 2014-15. In the review petitions, the licensee has sought review on the disallowance of interest and finance charges, depreciation, employee cost, A&G expenses and return on equity. The licensee has also requested to allow the amount paid towards Electricity duty under Section 3(1) of the Electricity duty Act.
- 4. While the petition was under the consideration of the Commission, the licensee as per letter dated 6-02-2018, sought permission for withdrawing the petitions filed for the review of the orders of truing up of accounts for the years 2009-10 to 2014-15. In the said letter, the licensee had requested as follows:

"As the distribution licence has been transferred to KPUPL from KEPIP and the same has been considered as continuity of licence, it becomes necessary for KPUPL to re-submit the truing up petitions for the period from 2004-05 to 2008-09 for making up the deficiencies and to sort out the regulatory surplus of Rs.1413.01 lakhs upto 2008-09. We would, therefore, humbly request the Hon, Commission to permit us to withdraw the review petitions filed by us for the period from 2009-10 to 2014-15 and to resubmit the same afresh including that of 2004-05 to 2008-09".

- 5. The Commission had considered the request of the licensee. Since the licensee has requested for the withdrawal of the petitions, the Commission is of the view that the request is to be allowed. Accordingly the petitions are dismissed as withdrawn.
- 6. Regarding the request for resubmission of fresh petitions for truing up of accounts for the years 2004-05 to 2014-15, it is informed categorically that such petitions if any filed shall be considered on merits as per law.

Ordered accordingly

Sd/- Sd/- Sd/-

K. Vikraman Nair S. Venugopal Preman Dinaraj Member Member Chairman

Approved for issue

Santhosh Kumar. K. B Secretary