

**KERALA STATE ELECTRICITY REGULATORY
COMMISSION
THIRUVANANTHAPURAM**

Present : Shri T K Jose, Chairman
Shri B Pradeep, Member
Adv. A J Wilson, Member

Petition No: IA 03 / 2023

In the matter of : Condonation of delay in filing the petition for Truing Up of Accounts for the Financial year 2021-22

Petitioner : M/s Kinesco Power and Utilities Private Limited (KPUPL)

Order Dated 20.06.2023

1. The instant petition is for condoning the delay in filing the petition for Truing up of accounts for the financial year 2021-22 by M/s Kinesco Power and Utilities Private Limited (KPUPL). As per the second proviso of Regulation 10(1) of the KSERC (Terms and Conditions for determination of Tariff) Regulations 2018, the petition for Truing Up for 2021-22 is to be filed by the licensee on or before 30-11-2022. The licensee has filed petition for Truing up of accounts for the financial year 2021-22 vide letter dated 10.02.2023 which was received on 15.02.2023 in the Office of the Commission. There was a delay of 76 days in filing the petition. The licensee filed petition for condonation of delay along with prescribed fees, vide letter dated 10th February 2023.
2. The petitioner has stated that the delay in filing the petition for the truing up of accounts for the year 2020-21 was on account of the following reasons;
 - a) The accounts for the year 2021-22 could only be finalized by the last week of September 2022 and the same was approved by the Board of Directors of the Company in its meeting held on 28.09.2022 for forwarding to C&AG for auditing.
 - b) KPUPL is engaging only minimal staff to carry out the distribution business functions in order to minimise the overall cost. Due to this, the work load of staff involved in KSERC matters is high. These staffs require several sittings and clarifications regarding regulatory provisions relating to Truing up to ensure the correctness of the petition.

3. The licensee submitted that the aforementioned reasons may be considered and requested the Commission to kindly condone the delay in filing the said petition.
4. The Commission has examined the matter and the reasons stated by the licensee for the delay of 76 days in filing the petition for truing up of accounts for the year 2021-22 and is of the view that the delay can be condoned. However, the same shall not be treated as precedence and the licensee is directed to comply with the timelines specified, in future.

Order of the Commission

5. After considering the matter in detail, the Commission hereby condones the delay of 76 days in filing the petition and admits the petition on the Truing up of Accounts for 2021-22 of the licensee for further processing.

Sd/-
Sri. B. Pradeep
Member

Sd/-
Adv. A. J. Wilson
Member

Sd/-
Sri. T.K Jose
Chairman

Approved for issue
Sd/-
C.R.Satheesh Chandran
Secretary