

**KERALA STATE ELECTRICITY REGULATORY COMMISSION**  
**THIRUVANANTHAPURAM**

**Present: Shri. Preman Dinaraj, Chairman**

**Adv. A.J.Wilson, Member (Law)**

**OP.No. 01/2022**

In the matter of:      Condonation of delay in filing of Truing Up of Accounts for  
the year 2020-21

Petitioner            :      M/s Cochin Special Economic Zone Authority, Cochin

**Order dated 27-01-2022**

1. Instant petition is for condoning the delay in filing the Truing up petition for the year 2020-21 by M/s Cochin Special Economic Zone Authority. As per the second proviso of Regulation 10(1) of the KSERC (Terms and conditions for determination of Tariff) Regulations 2018, the petition for Truing Up for 2020-21 is to be filed by the licensee on or before 30-11-2021. The licensee vide letter dated 29.12.2021 filed petition for Truing up of accounts for the year 2020-21. Since there was a delay of 29 days in filing the petition, the licensee has also filed petition for condonation of delay on the same date along with prescribed fees. The petitioner states that the delay occurred on account of the following reasons:
  - a) The Accounts for the FY 2020-21 could be finalized only by the 02nd week of August 2021 due to Covid 19 pandemic and the same was approved by CSEZ Authority in its meeting held on 18.08.2021 for forwarding to CAG for auditing.
  - b) The CAG Audit team conducted inspection of accounts from 26.08.2021 to 24.09.2021. Final Separate Audit Report from CAG was received by CSEZA on 16.12.2021.
  - c) The licensee also admitted that there was some delay in preparing the petition and statements in the formats required by Commission as per the Tariff Regulations 2018.

2. The petitioner further requested to condone the delay in filing the truing up petition for the year 2020-21 in view of the circumstances mentioned above.
3. The Commission has examined the matter and the reasons given by the licensee for the delay and is of the view that, considering the delay in getting the CAG audit report and other administrative reasons, the delay of 29 days in filing the Truing Up of Accounts petition for the financial year 2020-21 can be condoned.

#### **Orders of the Commission**

4. After considering the matter in detail, the Commission hereby condones the delay of 29 days in the filing and admit the petition on Truing up of Accounts for 2020-21 of the licensee for further processing.

Sd/-

Adv. A.J. Wilson  
Member (Law)

Sd/-

Preman Dinaraj  
Chairman

Approved for Issue

Sd/-

Secretary